

PRODUCT SPECIFICATIONS**CQV Co., Ltd.**

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| Product Name: | CQV PEARL PIGMENT |
| Trade Name: | Reflex™ Natural Satin Gold N-200D |
| Manufacturer: | CQV Co., Ltd. 144, Seongjung-Ro, Jincheon-Eup, Jincheon-Gun, Chungbuk-Do, Korea Tel. 82-43-531-2500, Fax. 82-43-536-0314 |
| Date Prepared: | Rev. 1, February 18th, 2013 |

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| 1. Appearance: | Fine Yellowish, Free-flowing Powder |
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2. Ingredients and Composition

| Ingredients | Composition | By Weight (%) | | | CAS No. | CI No. |
|------------------|--|---------------|---|----|------------|--------|
| Mica | $K_2O \cdot 3Al_2O_3 \cdot 6SiO_2 \cdot 2H_2O$ | 46 | - | 62 | 12001-26-2 | 77019 |
| Iron Oxide | Fe_2O_3 | 4 | - | 10 | 1309-37-1 | 77491 |
| Titanium Dioxide | TiO_2 | 34 | - | 44 | 13463-67-7 | 77891 |

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| 3. Particle Size (μm): | Mean Diameters | D10 | - | D90 | (By Malvern Mastersizer 2000S) |
| | | 5 | - | 25 | |

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| 4. pH: | 7.0 - 11.0 | (10% Aqueous Suspension) |
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| 5. Loss on Drying: | 0.5 % max. |
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| 6. Loss on Ignition: | 0.5 % max. |
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| 7. Density (g/cm^3) | 3.1 - 3.4 |
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| 8. Oil Absorption (g/100g) | 62 - 82 |
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| 9. Acid Soluble Substances: | 2.0 % max. |
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| 10. Trace Elements: | Mercury (Hg) | 1 ppm max. | IEC 62321 |
| | Lead (Pb) | 10 ppm max. | |
| | Cadmium (Cd) | 1 ppm max. | |
| | Hexavalent Chromium(Cr^{6+}) | 5 ppm max. | |